

# Special Notice

January 2025

## 2025 Selected pension and benefit statistics

<b>Income Tax Act – Pension and Savings Maximums</b>	<b>2024</b>	<b>2025</b>
Annual defined benefit pension per year of service	\$3,610.00	\$3,756.67
Contribution to a defined contribution plan	\$32,490	\$33,810
Contribution to an RRSP <sup>1</sup>	\$31,560	\$32,490
Contribution to a DPSP	\$16,245	\$16,905
Contribution to a TFSA <sup>2</sup>	\$7,000	\$7,000

<b>Employment Insurance (EI)</b>	<b>2024</b>	<b>2025</b>
Maximum insurable earnings	\$63,200	\$65,700
Premium rate (per \$100 of insurable earnings) – outside Quebec	1.66%	1.64%
<ul style="list-style-type: none"><li>• Maximum employer contribution</li></ul>	\$1,468.77	\$1,508.47
<ul style="list-style-type: none"><li>• Maximum employee contribution</li></ul>	\$1,049.12	\$1,077.48
Premium rate (per \$100 of insurable earnings) – Quebec	1.32%	1.31%
<ul style="list-style-type: none"><li>• Maximum employer contribution</li></ul>	\$1,167.94	\$1,204.94
<ul style="list-style-type: none"><li>• Maximum employee contribution</li></ul>	\$834.24	\$860.67

<b>Quebec Parental Insurance Plan (QPIP)</b>	<b>2024</b>	<b>2025</b>
Maximum insurable earnings	\$94,000	\$98,000
Employer premium rate	0.692%	0.692%
<ul style="list-style-type: none"><li>• Maximum employer contribution</li></ul>	\$650.48	\$678.16
Employee premium rate	0.494%	0.494%
<ul style="list-style-type: none"><li>• Maximum employee contribution</li></ul>	\$464.36	\$484.12

<b>Old Age Security (OAS)</b>	<b>Age 65 to 74</b>	<b>Age 75 and over</b>
Maximum monthly pension (Q1 2025)	\$727.67	\$800.44
Maximum annual income to receive OAS pension <sup>3</sup>	\$151,668	\$157,490

1 Subject to a further limit of 18% of earned income in the previous year, and reduced by the prior year's pension adjustment. Limit is further adjusted by prior year carry-forwards plus pension adjustment reversals, less past service pension adjustments.

2 Subject to adjustment for prior year carry-forwards and withdrawals.

3 OAS benefits are eliminated for individuals with earnings in excess of this amount. Note that OAS benefits begin to be clawed back when an individual's income reaches \$93,454 (for 2025).



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Canada Pension Plan (CPP)	2024	2025
Year's basic exemption (YBE)	\$3,500	\$3,500
Year's maximum pensionable earnings (YMPE)	\$68,500	\$71,300
Year's additional maximum pensionable earnings (YAMPE)	\$73,200	\$81,200
Employer contribution rate between YBE and YMPE	5.95%	5.95%
Employer contribution rate between YMPE and YAMPE	4%	4%
• Maximum employer contribution	\$4,055.50	\$4,430.10
Employee contribution rate between YBE and YMPE	5.95%	5.95%
Employee contribution rate between YMPE and YAMPE	4%	4%
• Maximum employee contribution	\$4,055.50	\$4,430.10
Maximum monthly retirement benefit (at age 65) <sup>4</sup>	\$1,334.58	\$1,387.08
• Maximum additional monthly benefit in respect of CPP enhancement	\$30.02	\$45.92
Death benefit (lump sum)	\$2,500	\$2,500
Indexation rate	4.4%	2.6%

Quebec Pension Plan (QPP)	2024	2025
Basic exemption (BE)	\$3,500	\$3,500
Maximum pensionable earnings (MPE)	\$68,500	\$71,300
Additional maximum pensionable earnings (AMPE)	\$73,200	\$81,200
Employer contribution rate between BE and MPE	6.4%	6.4%
Employer contribution rate between MPE and AMPE	4%	4%
• Maximum employer contribution	\$4,348.00	\$4,735.00
Employee contribution rate between BE and MPE	6.4%	6.4%
Employee contribution rate between MPE and AMPE	4%	4%
• Maximum employee contribution	\$4,348.00	\$4,735.00
Maximum monthly retirement benefit (at age 65) <sup>4</sup>	\$1,334.58	\$1,387.08
• Maximum additional monthly benefit in respect of QPP enhancement	\$30.02	\$45.92
Death benefit (lump sum)	\$2,500	\$2,500
Indexation rate	4.4%	2.6%

Charts are provided for reference only. Please consult government references, source legislation and regulations for detailed information.

<sup>4</sup> Excluding amounts from CPP and QPP enhancement starting in 2019.

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