

Special Notice

January 23, 2020

Selected pension and benefit statistics

<i>Income Tax Act</i> – Pension and savings maximums	2019	2020
Annual defined benefit pension per year of service	\$3,025.56	\$3,092.22
Contribution to a defined contribution plan	\$27,230	\$27,830
Contribution to an RRSP ¹	\$26,500	\$27,230
Contribution to a DPSP	\$13,615	\$13,915
Contribution to a TFSA ²	\$6,000	\$6,000

Employment Insurance (EI)	2019	2020
Maximum insurable earnings	\$53,100	\$54,200
Premium rate (per \$100 of insurable earnings) – outside Quebec	1.62%	1.58%
<ul style="list-style-type: none">• Maximum employer contribution• Maximum employee contribution	\$1,204.31 \$860.22	\$1,198.90 \$856.36
Premium rate (per \$100 of insurable earnings) – Quebec	1.25%	1.20%
<ul style="list-style-type: none">• Maximum employer contribution• Maximum employee contribution	\$929.25 \$663.75	\$910.56 \$650.40
Quebec Parental Insurance Plan (QPIP)	2019	2020
Maximum insurable earnings	\$76,500	\$78,500
Employer premium rate	0.736%	0.692%
<ul style="list-style-type: none">• Maximum employer contribution	\$563.04	\$543.22
Employee premium rate	0.526%	0.494%
<ul style="list-style-type: none">• Maximum employee contribution	\$402.39	\$387.79

Old Age Security (OAS)	Q1 2020
Maximum monthly pension (at age 65)	\$613.53
Maximum annual income to receive OAS pension	\$128,137 ³

¹ Subject to a further limit of 18% of earned income in the previous year and reduced by the prior year's pension adjustment. Limit is further adjusted by prior year carry-forwards plus pension adjustment reversals, less past service pension adjustments.

² Subject to adjustment for prior year carry-forwards and withdrawals.

³ OAS benefits are eliminated for individuals with earnings in excess of this amount. Note that OAS benefits begin to be clawed back when an individual's income reaches \$79,054 (for 2020).



Guaranteed Income Supplement (GIS) – Q1 2020	Maximum monthly benefit	Maximum annual income
Single person	\$916.38	\$18,600 (individual)
Spouse/partner of a non-OAS pensioner	\$916.38	\$44,592 (combined)
Spouse/partner of an OAS pensioner	\$551.63	\$24,576 (combined)
Spouse/partner of an Allowance recipient	\$551.63	\$44,592 (combined)
Allowance	Maximum monthly benefit	Maximum annual income
Monthly payment – individual	\$1,165.16	\$34,416 (combined)
Monthly payment – survivor	\$1,388.92	\$25,056 (individual)

Canada Pension Plan (CPP)	2019	2020
Basic exemption	\$3,500	\$3,500
Year's maximum pensionable earnings	\$57,400	\$58,700
Employer contribution rate	5.1%	5.25%
• Maximum employer contribution	\$2,748.90	\$2,898.00
Employee contribution rate	5.1%	5.25%
• Maximum employee contribution	\$2,748.90	\$2,898.00
Maximum monthly retirement benefit (at age 65) ⁴	\$1,154.58	\$1,175.83
Maximum monthly post-retirement benefit (at age 65)	\$28.86	\$29.40
Maximum monthly disability benefit	\$1,362.30	\$1,387.66
• Flat rate component	\$496.36	\$505.79
Death benefit (lump sum)	\$2,500	\$2,500
• Monthly survivor's benefit: spouse under age 65	\$626.63	\$638.28
• Monthly survivor's benefit: spouse age 65 and over	\$692.75	\$705.50
• Survivor's benefit: flat rate component (spouse under age 65)	\$193.66	\$197.34
Maximum monthly benefit for child of a disabled/deceased contributor	\$250.27	\$255.03
Indexation rate	2.3%	1.9%

⁴ Excluding amounts from CPP enhancement starting in 2019.



Quebec Pension Plan (<i>QPP</i>)	2019	2020
Basic exemption	\$3,500	\$3,500
Year's maximum pensionable earnings	\$57,400	\$58,700
Employer contribution rate	5.55%	5.7%
<ul style="list-style-type: none"> • Maximum employer contribution 	\$2,991.45	\$3,146.40
Employee contribution rate	5.55%	5.7%
<ul style="list-style-type: none"> • Maximum employee contribution 	\$2,991.45	\$3,146.40
Maximum monthly retirement benefit (at age 65) ⁵	\$1,154.58	\$1,175.83
Maximum monthly disability benefit	\$1,362.27	\$1,387.63
<ul style="list-style-type: none"> • Flat rate component 	\$496.33	\$505.76
<ul style="list-style-type: none"> • Monthly benefit for child of a disabled person 	\$79.46	\$80.97
Death benefit (lump sum)	\$2,500	\$2,500
<ul style="list-style-type: none"> • Monthly survivor's benefit: spouse under age 45 – no child 	\$562.22	\$570.74
<ul style="list-style-type: none"> • Monthly survivor's benefit: spouse under age 45 – with child(ren) 	\$895.95	\$910.81
<ul style="list-style-type: none"> • Monthly survivor's benefit: spouse under age 45 – disabled⁶ 	\$931.43	\$946.96
<ul style="list-style-type: none"> • Monthly survivor's benefit: spouse age 45-64 	\$931.43	\$946.96
<ul style="list-style-type: none"> • Monthly survivor's benefit: spouse age 65 and over 	\$696.15	\$705.91
<ul style="list-style-type: none"> • Monthly orphan's pension 	\$250.27	\$255.03
Indexation rate	2.3%	1.9%

Charts are provided for reference only. Please consult government references, source legislation and regulations for detailed information.

⁵ Excluding amounts from QPP enhancement starting in 2019.

⁶ With or without children.

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