



IFRS 17 Seminar

General Insurance Association of Barbados

October 17, 2019

IFRS 17 is an International Financial Reporting Standard (IFRS) that will have significant effect on insurance company financial reporting in many countries around the world.

Join us for this insightful seminar to learn about the latest developments and emerging strategies from experts in this field, and to network with your colleagues who face similar challenges.

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IFRS 17 SEMINAR

SESSION 1

9:30 a.m. - 11:00 a.m.

IFRS 17 – INTRODUCTION

This session will provide highlights of the standard and its effect on insurance company financial reporting. We will summarize the latest developments, including proposed amendments and their significance. This is intended to be relevant to a broad audience, regardless of their level of involvement in the transition to IFRS 17.

SESSION 2

11:30 a.m. - 1:00 p.m.

IFRS 17 – WHAT DECISIONS COME FIRST?

Building on the introduction, this session will focus on two key decision points. The first is the [Level of Aggregation](#) of an entity's business, which affects many aspects of IFRS 17 Implementation, up to financial statement presentation disclosures. The second is [Eligibility for the Premium Allocation Approach \(PAA\)](#) or the simplified approach, which again has far-reaching effects. In the context of PAA Eligibility, we will consider the complexities of the General Measurement Approach (GMA).

LUNCHEON KEYNOTE

2:00 p.m. - 2:15 p.m.

THE IMPACT OF DEBT RESTRUCTURING ON THE NIS

SESSION 3

2:15 p.m. - 3:30 p.m.

IFRS 17 – WHAT NEXT?

This session will touch on some of the most challenging topics for the general insurance industry, namely discount rates and risk adjustment for non-financial risk. We will focus on why these are important topics, what makes them challenging, and where to look for solutions.