

SPECIAL NOTICE

January 11, 2019

Selected Pension and Benefit Statistics

Income Tax Act – Pension and Savings Maximums	2018	2019
Annual defined benefit pension per year of service	\$2,944.44	\$3,025.56
Contribution to a defined contribution plan	\$26,500	\$27,230
Contribution to an RRSP ¹	\$26,230	\$26,500
Contribution to a DPSP	\$13,250	\$13,615
Contribution to a TFSA ²	\$5,500	\$6,000

Employment Insurance (EI)	2018	2019
Maximum insurable earnings	\$51,700	\$53,100
Premium rate (per \$100 of insurable earnings) – outside Quebec	\$1.66	\$1.62
• Maximum employer contribution	\$1,201.51	\$1,204.31
• Maximum employee contribution	\$858.22	\$860.22
Premium rate (per \$100 of insurable earnings) – Quebec	\$1.30	\$1.25
• Maximum employer contribution	\$940.94	\$929.25
• Maximum employee contribution	\$672.10	\$663.75

Quebec Parental Insurance Plan (QPIP)	2018	2019
Maximum insurable earnings	\$74,000	\$76,500
Employer premium rate	0.767%	0.736%
• Maximum employer contribution	\$567.58	\$563.04
Employee premium rate	0.548%	0.526%
• Maximum employee contribution	\$405.52	\$402.39

Old Age Security (OAS)	Q1 2019
Maximum monthly pension	\$601.45
Maximum annual income to receive OAS pension	\$125,696 ³

Guaranteed Income Supplement (GIS) Q1 2019	Maximum Monthly Benefit	Maximum Annual Income
Single person	\$898.32	\$18,240 (individual)
Spouse/partner of a non-OAS pensioner	\$898.32	\$43,728 (combined)
Spouse/partner of an OAS pensioner	\$540.77	\$24,096 (combined)
Spouse/partner of an Allowance recipient	\$540.77	\$43,728 (combined)
Allowance	Maximum Monthly Benefit	Maximum Annual Income
Monthly payment – individual	\$1,142.22	\$33,744 (combined)
Monthly payment – survivor	\$1,361.56	\$24,552 (individual)

¹ Subject to a further limit of 18% of earned income in the previous year, and reduced by the prior year's pension adjustment. Limit is further adjusted by prior year carry-forwards plus pension adjustment reversals, less past service pension adjustments.

² Subject to adjustment for prior year carry-forwards and withdrawals.

³ OAS benefits are eliminated for individuals with earnings in excess of this amount. Note that OAS benefits begin to be clawed back when an individual's income reaches \$77,580 (for 2019).

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Canada Pension Plan (CPP)	2018	2019
Basic exemption	\$3,500	\$3,500
Year's maximum pensionable earnings	\$55,900	\$57,400
Employer contribution rate	4.95%	5.1%
• Maximum employer contribution	\$2,593.80	\$2,748.90
Employee contribution rate	4.95%	5.1%
• Maximum employee contribution	\$2,593.80	\$2,748.90
Maximum monthly retirement benefit (at age 65) ⁴	\$1,134.17	\$1,154.58
Maximum monthly post-retirement benefit (at age 65)	\$28.35	\$28.86
Maximum monthly disability benefit	\$1,335.83	\$1,362.30
• Flat rate component	\$485.20	\$496.36
Death benefit (lump sum)	\$2,500	\$2,500
• Monthly survivor's benefit: spouse under age 65	\$614.62	\$626.63
• Monthly survivor's benefit: spouse age 65 and over	\$680.50	\$692.75
• Survivor's benefit: flat rate component (spouse under age 65)	\$189.31	\$193.66
Maximum monthly benefit for child of a disabled/deceased contributor	\$244.64	\$250.27
Indexation rate	1.5%	2.3%

Quebec Pension Plan (QPP)	2018	2019
Basic exemption	\$3,500	\$3,500
Year's maximum pensionable earnings	\$55,900	\$57,400
Employer contribution rate	5.4%	5.55%
• Maximum employer contribution	\$2,829.60	\$2,991.45
Employee contribution rate	5.4%	5.55%
• Maximum employee contribution	\$2,829.60	\$2,991.45
Maximum monthly retirement benefit (at age 65) ⁴	\$1,134.17	\$1,154.58
Maximum monthly disability benefit	\$1,335.80	\$1,362.27
• Flat rate component	\$485.17	\$496.33
• Monthly benefit for child of a disabled person	\$77.67	\$79.46
Death benefit (lump sum)	\$2,500	\$2,500
• Monthly survivor's benefit: spouse under age 45 - no child	\$549.57	\$562.22
• Monthly survivor's benefit: spouse under age 45 - with child(ren)	\$875.80	\$895.95
• Monthly survivor's benefit: spouse under age 45 - disabled ⁵	\$910.48	\$931.43
• Monthly survivor's benefit: spouse age 45-64	\$910.48	\$931.43
• Monthly survivor's benefit: spouse age 65 and over	\$680.50	\$696.15
• Monthly orphan's pension	\$244.64	\$250.27
Indexation rate	1.5%	2.3%

⁴ Excluding amounts from CPP and QPP enhancement starting in 2019.

⁵ With or without children

Charts are provided for reference only. Please consult government references, source legislation and regulations for detailed information.

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