

## Historical Commuted Value Interest Rates - Initial 15 years, Non-Indexed Pensions

Year	Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
2005	5.50%											
2004	5.75%	5.75%	5.75%	5.50%	5.50%	5.75%	5.75%	6.00%	5.75%	5.75%	5.50%	5.50%
2003	6.25%	6.00%	6.00%	6.00%	6.00%	6.00%	5.50%	5.50%	6.00%	6.00%	5.75%	6.00%
2002	6.25%	6.25%	6.25%	6.25%	6.50%	6.50%	6.25%	6.25%	6.25%	6.25%	6.00%	6.25%
2001	6.25%	6.25%	6.25%	6.25%	6.25%	6.50%	6.75%	6.50%	6.50%	6.25%	6.50%	6.00%
2000	6.75%	6.75%	7.00%	6.50%	6.50%	6.75%	6.50%	6.50%	6.50%	6.50%	6.50%	6.50%
1999	6.00%	5.75%	5.75%	6.00%	5.75%	6.00%	6.25%	6.25%	6.25%	6.25%	6.50%	7.00%
1998	6.50%	6.50%	6.25%	6.25%	6.25%	6.25%	6.00%	6.00%	6.25%	6.50%	5.75%	5.75%
1997	7.00%	7.50%	7.75%	7.50%	7.50%	7.50%	7.50%	7.00%	6.75%	7.00%	6.50%	6.50%
1996	8.00%	8.00%	8.00%	8.50%	8.50%	8.75%	8.50%	8.75%	8.50%	8.25%	8.25%	7.50%