

Commuted Value Interest Rates for Non-Indexed Pensions

Year		Jan.	Feb.	March	April	May	June	July	Aug.	Sep.	Oct.	Nov.	Dec.
2018	first 10 yrs	2.80%	3.10%	3.00%	3.00%	3.20%	3.10%	2.90%	3.10%	3.20%	3.30%	3.40%	
	after 10 yrs	3.30%	3.40%	3.40%	3.30%	3.50%	3.20%	3.20%	3.20%	3.30%	3.40%	3.50%	
2017	first 10 yrs	2.30%	2.40%	2.30%	2.20%	2.10%	2.00%	2.30%	2.70%	2.60%	2.90%	2.70%	2.60%
	after 10 yrs	3.70%	3.90%	3.90%	3.70%	3.60%	3.40%	3.30%	3.60%	3.50%	3.70%	3.60%	3.40%
2016	first 10 yrs	1.90%	1.90%	1.90%	1.90%	2.10%	2.00%	1.70%	1.70%	1.70%	1.60%	1.80%	2.20%
	after 10 yrs	3.60%	3.50%	3.30%	3.40%	3.40%	3.40%	3.10%	3.00%	3.00%	3.00%	3.20%	3.50%
2015	first 10 yrs	2.40%	1.90%	1.90%	1.90%	2.20%	2.20%	2.30%	2.00%	2.00%	2.00%	2.00%	2.10%
	after 10 yrs	3.70%	3.30%	3.40%	3.40%	3.60%	3.60%	3.80%	3.70%	3.70%	3.70%	3.80%	3.70%
2014	first 10 yrs	3.10%	2.70%	2.90%	2.90%	2.90%	2.70%	2.80%	2.70%	2.60%	2.70%	2.60%	2.50%
	after 10 yrs	4.60%	4.40%	4.40%	4.40%	4.30%	4.20%	4.20%	4.10%	4.00%	4.10%	3.90%	3.80%
2013	first 10 yrs	2.50%	2.60%	2.40%	2.50%	2.30%	2.70%	3.10%	3.00%	3.20%	3.10%	2.90%	3.00%
	after 10 yrs	3.70%	3.90%	4.00%	3.90%	3.80%	4.00%	4.30%	4.30%	4.40%	4.50%	4.40%	4.60%
2012	first 10 yrs	2.40%	2.50%	2.50%	2.60%	2.70%	2.40%	2.30%	2.30%	2.40%	2.40%	2.40%	2.40%
	after 10 yrs	3.90%	4.10%	4.00%	4.10%	4.00%	3.70%	3.70%	3.60%	3.70%	3.70%	3.70%	3.60%
2011	first 10 yrs	3.70%	3.80%	3.80%	3.80%	3.80%	3.60%	3.60%	3.40%	2.90%	2.60%	2.80%	2.60%
	after 10 yrs	5.00%	5.10%	5.10%	5.10%	5.10%	4.80%	4.90%	4.70%	4.60%	4.30%	4.50%	4.10%
2010	first 10 yrs	3.70%	4.00%	3.70%	3.80%	4.00%	4.20%	3.70%	3.50%	3.60%	3.10%	3.00%	3.30%
	after 10 yrs	5.40%	5.50%	5.50%	5.60%	5.50%	5.40%	5.10%	5.10%	5.30%	5.00%	4.90%	5.00%
2009	first 10 yrs	3.50%	2.75%	3.00%	3.20%	3.10%	3.20%	3.80%	3.70%	3.80%	3.70%	3.70%	3.90%
	after 10 yrs	5.00%	4.75%	5.00%	5.30%	5.50%	5.50%	5.80%	5.40%	5.60%	5.40%	5.30%	5.40%
2008	first 10 yrs	4.50%	4.50%	4.25%	4.00%	3.75%	3.75%	4.00%	4.00%	4.00%	3.75%	4.00%	3.75%
	after 10 yrs	5.00%	4.75%	5.00%	5.00%	5.00%	5.00%	5.00%	4.75%	5.00%	5.00%	5.00%	5.25%

2007	first 10 yrs	4.50%	4.50%	4.75%	4.50%	4.50%	4.75%	5.00%	5.25%	5.25%	5.00%	5.00%	4.75%
	after 10 yrs	4.75%	4.75%	4.75%	4.75%	4.75%	4.75%	5.00%	5.00%	5.00%	5.00%	5.25%	5.00%
2006	first 10 yrs	4.50%	4.50%	4.50%	4.50%	4.75%	5.00%	5.00%	5.25%	4.75%	4.50%	4.50%	4.75%
	after 10 yrs	4.75%	4.75%	4.75%	4.75%	4.75%	5.25%	5.00%	5.25%	5.00%	4.75%	4.75%	4.75%
2005	first 10 yrs		4.50%	4.50%	4.50%	4.75%	4.50%	4.25%	4.00%	4.25%	4.00%	4.25%	4.50%
	after 10 yrs		6.00%	5.75%	5.75%	5.75%	5.50%	5.50%	5.25%	5.25%	5.00%	5.00%	5.00%

Mortality table:

- Starting October 2015, CPM2014 with generational projection using scale CPM-B
- From February 2011 to September 2015, UP94 with generational projection using scale AA
- From April 2009 to January 2011, UP94@2020
- From February 2005 to March 2009, UP94@2015
- Prior to February 2005, 1983 GAM