

SPECIAL NOTICE

January 08, 2018

Selected pension and benefit statistics

Income Tax Act – Pension and savings maximums	2017	2018
Annual defined benefit pension per year of service	\$2,914.44	\$2,944.44
Contribution to a defined contribution plan	\$26,230	\$26,500
Contribution to an RRSP ¹	\$26,010	\$26,230
Contribution to a DPSP	\$13,115	\$13,250
Contribution to a TFSA ²	\$5,500	\$5,500

Employment Insurance (EI)	2017	2018
Maximum insurable earnings	\$51,300	\$51,700
Premium rate (per \$100 of insurable earnings) – outside Quebec	\$1.63	\$1.66
<ul style="list-style-type: none"> • Maximum employer contribution 	\$1,170.67	\$1,201.51
<ul style="list-style-type: none"> • Maximum employee contribution 	\$836.19	\$858.22
Premium rate (per \$100 of insurable earnings) – Quebec	\$1.27	\$1.30
<ul style="list-style-type: none"> • Maximum employer contribution 	\$912.11	\$940.94
<ul style="list-style-type: none"> • Maximum employee contribution 	\$651.51	\$672.10

Quebec Parental Insurance Plan (QPIP)	2017	2018
Maximum insurable earnings	\$72,500	\$74,000
Employer premium rate	0.767%	0.767%
<ul style="list-style-type: none"> • Maximum employer contribution 	\$556.08	\$567.58
Employee premium rate	0.548%	0.548%
<ul style="list-style-type: none"> • Maximum employee contribution 	\$397.30	\$405.52

Old Age Security (OAS)	Q1 2018
Maximum monthly pension	\$586.66
Maximum annual income to receive OAS pension	\$122,843 ³

Guaranteed Income Supplement (GIS) Q1 2018	Maximum monthly benefit	Maximum annual income
Single person	\$876.23	\$17,784 (individual)
Spouse/partner of a non-OAS pensioner	\$876.23	\$42,624 (combined)
Spouse/partner of an OAS pensioner	\$527.48	\$23,520 (combined)
Spouse/partner of an Allowance recipient	\$527.48	\$42,624 (combined)
Allowance	Maximum monthly benefit	Maximum annual income
Monthly payment – individual	\$1,114.14	\$32,928 (combined)
Monthly payment – survivor	\$1,328.08	\$23,952 (individual)

¹ Subject to a further limit of 18% of earned income in the previous year, and reduced by the prior year's pension adjustment. Limit is further adjusted by prior year carry-forwards plus pension adjustment reversals, less past service pension adjustments.

² Subject to adjustment for prior year carry-forwards and withdrawals.

³ OAS benefits are eliminated for individuals with earnings in excess of this amount. Note that OAS benefits begin to be clawed back when an individual's income reaches \$75,910 (for 2018).

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Canada Pension Plan (CPP)	2017	2018
Basic exemption	\$3,500	\$3,500
Year's maximum pensionable earnings	\$55,300	\$55,900
Employer contribution rate	4.95%	4.95%
• Maximum employer contribution	\$2,564.10	\$2,593.80
Employee contribution rate	4.95%	4.95%
• Maximum employee contribution	\$2,564.10	\$2,593.80
Maximum monthly retirement benefit (at age 65)	\$1,114.17	\$1,134.17
Maximum monthly post-retirement benefit (at age 65)	\$27.85	\$28.35
Maximum monthly disability benefit	\$1,313.66	\$1,335.83
• Flat rate component	\$478.03	\$485.20
Death benefit (lump sum)	\$2,500	\$2,500
• Monthly survivor's benefit: spouse under age 65	\$604.32	\$614.62
• Monthly survivor's benefit: spouse age 65 and over	\$668.50	\$680.50
• Survivor's benefit: flat rate component (spouse under age 65)	\$186.51	\$189.31
Maximum monthly benefit for child of a disabled/deceased contributor	\$241.02	\$244.64
Indexation rate	1.4%	1.5%

Quebec Pension Plan (QPP)	2017	2018
Basic exemption	\$3,500	\$3,500
Year's maximum pensionable earnings	\$55,300	\$55,900
Employer contribution rate	5.4%	5.4%
• Maximum employer contribution	\$2,797.20	\$2,829.60
Employee contribution rate	5.4%	5.4%
• Maximum employee contribution	\$2,797.20	\$2,829.60
Maximum monthly retirement benefit (at age 65)	\$1,114.17	\$1,134.17
Maximum monthly disability benefit	\$1,313.63	\$1,335.80
• Flat rate component	\$478.00	\$485.17
• Monthly benefit for child of a disabled person	\$76.52	\$77.67
Death benefit (lump sum)	\$2,500	\$2,500
• Monthly survivor's benefit: spouse under age 45 – no child	\$540.23	\$549.57
• Monthly survivor's benefit: spouse under age 45 – with child(ren)	\$861.64	\$875.80
• Monthly survivor's benefit: spouse under age 45 – disabled ⁴	\$895.81	\$910.48
• Monthly survivor's benefit: spouse age 45-64	\$895.81	\$910.48
• Monthly survivor's benefit: spouse age 65 and over	\$668.50	\$680.50
• Monthly orphan's pension	\$241.02	\$244.64
Indexation rate	1.4%	1.5%

⁴ With or without children.

Charts are provided for reference only. Please consult government references, source legislation and regulations for detailed information.

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